

Independent Auditor’s Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Infobeans Technologies Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Infobeans Technologies Limited (the “Company”) for the quarter and year ended March 31, 2026 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate

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internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S R B C & C O L L P**

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

Mustafa
M Saleem

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per Mustafa Saleem

Partner

Membership No.: 136969

UDIN: 26136969BWVRQJ1185

Place: Pune

Date: April 28, 2026



CREATING WOW!

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office - Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN

Website : <https://infobeans.ai>, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Statement of audited standalone financial results for the quarter and year ended 31 March 2026

Particulars	(Rs in Lakhs except per share data)				
	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Audited) Refer note 2	(Unaudited)	(Audited) Refer note 2	(Audited)	(Audited)
Income					
I Revenue from operations	10,946	10,214	7,419	38,108	27,941
II Other income	342	150	311	980	652
III Total income (I+II)	11,288	10,364	7,730	39,088	28,593
Expenses					
a) Employee benefits expense	7,220	6,651	4,914	24,832	18,504
b) Finance costs	19	22	26	87	159
c) Depreciation and amortisation expense	147	145	145	568	611
d) Other expenses	1,477	1,193	903	4,764	3,054
IV Total expenses	8,863	8,011	5,988	30,251	22,328
V Profit before tax (III-IV)	2,425	2,353	1,742	8,837	6,265
VI Tax expense					
Current tax	567	621	418	2,139	1,459
Short/(excess) provision in respect of earlier years	0 *	(1)	(7)	(1)	2
Deferred tax	(67)	45	42	(8)	107
Total tax expenses	500	665	453	2,130	1,568
VII Profit for the period/year (V-VI)	1,925	1,688	1,289	6,707	4,697
VIII Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent periods					
- Remeasurement of the defined benefit obligations	40	(136)	20	(123)	(113)
- Income tax relating to above	(12)	40	(6)	36	33
IX Total other comprehensive income, net of tax	28	(96)	14	(87)	(80)
X Total comprehensive income for the period/year, net of tax (VII + IX)	1,953	1,592	1,303	6,620	4,617
XI Paid-up equity share capital (Face value of the share is Rs. 10 per share)	9,695.94	2,423.99	2,436.88	9,695.94	2,436.88
XII Reserves excluding revaluation reserves as per the balance sheet				27,117	28,966
XIII Earnings per share (of Rs. 10/- each) ^ (Refer note 7)					
(1) Basic (Rs.)	1.98	1.74	1.32	6.91	4.82
(2) Diluted (Rs.)	1.98	1.74	1.32	6.90	4.80

^ Not annualised, except for the year ended 31 March 2026 and 31 March 2025

(Rs in Lakhs)		
Particulars	As at	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	971	769
(b) Intangible assets	16	11
(c) Right-of-use assets	695	981
(d) Intangibles assets under development	459	199
(e) Investment in subsidiaries	16,614	16,609
(f) Financial assets		
i) Other financial assets	951	148
(g) Deferred tax assets (net)	616	1,123
(h) Income tax assets (net)	-	146
(i) Other non-current assets	6	9
Total non-current assets	20,328	19,995
Current assets		
(a) Financial assets		
i) Investments	5,563	4,754
ii) Trade receivables	12,146	6,603
iii) Cash and cash equivalents	1,045	1,973
iv) Other financial assets	797	1,220
(b) Other current assets	409	291
Total current assets	19,960	14,841
Total assets	40,288	34,836
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	9,696	2,437
(b) Other equity	27,117	28,966
Total equity	36,813	31,403
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Lease liabilities	466	787
(b) Provisions	1,220	1,200
Total non-current liabilities	1,686	1,987
Current Liabilities		
(a) Financial liabilities		
i) Lease liabilities	338	283
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	34	15
iii) Other financial liabilities	232	50
(b) Other current liabilities	664	768
(c) Provisions	469	330
(d) Current tax liabilities (net)	52	-
Total current liabilities	1,789	1,446
Total equity and liabilities	40,288	34,836

Statement of audited standalone cash flows for the year ended 31 March 2026

(Rs in Lakhs)

Sr. No.	Particulars	For the year ended 31 March 2026		For the year ended 31 March 2025	
		(Audited)		(Audited)	
A	Cash flow from operating activities				
	Profit before tax		8,837		6,264
	Adjustments for:				
	Depreciation and amortisation expenses	568		611	
	Gain on sale of investments/fair value gain	(279)		(286)	
	Unrealised foreign exchange (gain)/loss	(168)		17	
	Finance cost	87		159	
	Interest income on fixed deposits	(81)		(86)	
	Interest income on fixed income securities	(21)		(14)	
	Interest income on loan given to subsidiary	(24)		-	
	Reduction in carrying value of deferred consideration	-		(54)	
	Employee stock option expenses	24		65	
	Provision/(Reversal of provision) for doubtful debts	168		(123)	
	Bad debts written off	182		-	
	Operating profits before working capital changes		9,293		6,553
	<u>Adjustments for changes in:</u>				
	Decrease/(increase) in other non-current assets	3		(5)	
	(Increase)/decrease in other current assets	(117)		(37)	
	(Increase)/decrease in other financial assets	(5)		(46)	
	(Increase)/decrease in trade receivables	(5,735)		(1,451)	
	(Decrease)/increase in other current liabilities	(104)		257	
	(Decrease)/increase in long-term provisions	(103)		110	
	Increase/(decrease) in short-term provisions	138		(150)	
	Increase/(decrease) in current financial liabilities	182		5	
	Increase/(decrease) in trade payables	20		9	
			(5,721)		(1,308)
	Cash generated from operations		3,572		5,245
	Taxes paid (net of refund)		(1,389)		(1,264)
	Net cash flow from operating activities		2,183		3,981
B	Cash flow from investing activities				
	Purchase of property, plant and equipment	(452)		(215)	
	Loan given to subsidiary	(350)		-	
	Purchase of intangibles	(260)		(197)	
	Proceeds from sale/maturity of investments in bonds and mutual funds	6,755		7,923	
	Proceeds from sale/maturity of deposits	1,994		1,116	
	Investment in bank deposits	(2,018)		(1,139)	
	Investment in bonds and mutual funds	(7,286)		(10,160)	
	Interest received	127		102	
	Net cash used in investing activities		(1,490)		(2,570)
C	Cash flow from financing activities				
	Proceeds from issue of equity share capital	9		7	
	Payment of interest on lease liabilities	(87)		(105)	
	Repayment of lease liabilities	(301)		(264)	
	Interest paid on working capital	0 *		-	
	Buy back of equity shares	(1,000)		-	
	Dividend paid	(242)		(243)	
	Net cash used in financing activities		(1,621)		(605)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(928)		806
	Opening cash and cash equivalents		1,973		1,167
	Closing cash and cash equivalents		1,045		1,973
Sr. No.	Particulars	As at 31 March 2026		As at 31 March 2025	
	Cash and cash equivalents consists of				
(i)	Cash in hand		0*		0*
(ii)	Bank balances				
	- in current accounts		1,045		1,973
			1,045		1,973
Notes:					
1	The above Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 : "Statement of Cash Flows".				
2	Figures in brackets represent out flow of Cash and cash equivalents.				

* amount is below rounding off norm adopted by the Company

Notes to audited standalone financial results:

- 1 The above results were reviewed by the Audit Committee on 27 April 2026 and approved by the Board of Directors at its meeting held on 28 April 2026 and were subjected to audit by the Statutory Auditors.
- 2 The figures for the quarter ended 31 March 2026 and quarter ended 31 March 2025 are derived figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year which were subjected to limited review.
- 3 Madhya Pradesh State Electronics Development Corporation Limited ('MPSEDC') issued RFP dated 13 December 2024 for construction of Green IT Park Building in Indore, Madhya Pradesh on design, build, finance, operate and transfer (DBFOT) basis under Public Private Partnership (PPP) (the 'Project').

Infobeans Technologies Limited ('Infobeans') and Capital Constructions Private Limited ('CCPL') had submitted a joint bid as a consortium and won the bid for the Project and was awarded the Project. During the current year, the Company has incorporated a subsidiary, Ecoplex Infra Private Limited ('EIPL') for the proposed construction of IT park in Indore, Madhya Pradesh.

Infobeans holds 76% equity shares in EIPL and 24% equity shares are held by CCPL as per the requirement of the RFP. Infobeans will infuse funds of upto Rs. 5,000 lakhs in EIPL by way of Optionally Convertible Debentures and remaining project cost will be funded by EIPL from borrowings from banks or financial institutions which will be secured by corporate guarantee by Infobeans. Under the Shareholders' Agreement executed among EIPL, Infobeans and CCPL dated 15 October 2025 ("Shareholders' Agreement"), Infobeans has the right to appoint all the directors of EIPL and has a call option exercisable anytime to buy back equity shares held by CCPL at fair market value under the provisions of Income Tax Act or at such price at the discretion of Infobeans. Further there are restrictions under the Shareholders' Agreement on the voting rights and transferability of shares by CCPL.

During the current year, EIPL has entered into a land lease agreement for 50 years with MPSEDC for the Project.

- 4 The Board of Directors of the Company at its meeting dated 02 May 2025 approved the draft scheme of amalgamation ('Scheme') of Infobeans Cloudtech Limited (a wholly owned subsidiary of the Company) with the Company under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') subject to the requisite approvals under the Act and the sanction of the scheme by National Company Law Tribunal ('NCLT'). The appointed date of the said scheme is 01 April 2025 or such other date as may be approved by the NCLT or any other competent authority. During the current year, the Company has filed the Scheme with NCLT.
- 5 The Board of Directors at its meeting held on 15 May 2025 approved a proposal to buyback fully paid up 215,520 equity shares of the Company having a face value of Rs. 10 each at a price of Rs. 464 per share, for an aggregate amount not exceeding Rs. 1,000 lakhs through tender offer process in accordance with Companies Act, 2013 and rules made thereunder, and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended. The buy-back issue opened on 02 June 2025 and closed on 06 June 2025 (both days inclusive). In accordance with relevant statutory provisions, the Company has created a capital redemption reserve of Rs. 22 lakhs, equal to the nominal value of shares bought back, as an appropriation from retained earnings.
- 6 During the year ended 31 March 2026, 86,550 equity shares of Rs. 10/- each fully paid, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2016 resulting in an increase in the paid-up share capital by Rs. 9 lakhs and securities premium by Rs. 277 lakhs.
- 7 The Shareholder's of the Company vide their resolution dated 23 February 2026 approved the issuance of bonus shares in the proportion of three bonus equity share for every one existing equity shares. On 02 March 2026, upon issuance of such Bonus Equity Shares, the paid up capital of the Company stands increased to Rs. 9,696 lakhs having 969 lakh number of equity shares of Rs. 10 each. In accordance with the requirement of Ind AS 33 – Earning per share, the basic and diluted earnings per share have been adjusted for all the periods presented to reflect the impact of bonus issue.
- 8 The Board of Directors have recommended a final dividend @ 5% i.e. Rs. 0.50 per equity share (face value of Rs. 10 per equity share) and a special dividend @ 5% i.e. Rs. 0.50 per equity share (face value of Rs. 10 per equity share) for the year ended 31 March 2026. The payment is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.
- 9 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes viz Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes'). The New Labour Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Company has considered restructured compensation of its employees with effect from 01 January 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules and FAQs. Basis the Company's assessment, there is no material impact on the standalone financial results for the quarter/year ended 31 March 2026. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
- 10 The Company operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108: Operating Segments" have been presented.
- 11 The above standalone results are available on the Company's website - <https://www.infobeans.ai/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>.

For and on Behalf of Board of Directors of
Infobeans Technologies Limited

Avinash
Sethi

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Avinash Sethi
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Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Date : 28 April 2026

Independent Auditor’s Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Infobeans Technologies Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Infobeans Technologies Limited (“Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter and year ended March 31, 2026 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities;

Infobeans Cloudtech Limited (Erstwhile ‘Eternus Solutions Private Limited’)
Infobeans Inc.
Infobeans Technologies DMCC
Infobeans Technologies Europe GmbH
Infobeans Technologies LLC
Ecoplex Infra Private Limited (Incorporated w.e.f. August 01, 2025)

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of 2 subsidiaries, whose financial statements include total assets of Rs 11,577 lakhs as at March 31, 2026, total revenues of Rs 1,463 lakhs and Rs 6,160 lakhs, total net profit after tax of Rs. 445 lakhs and Rs. 1,827 lakhs, total comprehensive income of Rs. 456 lakhs and Rs. 1,808 lakhs, for the quarter and the year ended on that date respectively, and net cash outflow of Rs. 27 lakhs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these subsidiaries have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

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The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S R B C & C O L L P**

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

Mustafa M Saleem Digitally signed by
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per Mustafa Saleem

Partner

Membership No.: 136969

UDIN: 26136969OGMNSR2259

Place: Pune

Date: April 28, 2026

Statement of audited consolidated financial results for the quarter and year ended 31 March 2026

Particulars	(Rs. in Lakhs except per share data)				
	Quarter ended			Year ended	
	31 March 2026 (Audited) (Refer note 2)	31 December 2025 (Unaudited)	31 March 2025 (Audited) (Refer note 2)	31 March 2026 (Audited)	31 March 2025 (Audited)
Income					
I Revenue from operations	14,182	13,446	10,322	51,357	39,478
II Other income (Refer note 6)	525	350	400	2,535	1,468
III Total income (I+II)	14,707	13,796	10,722	53,892	40,946
Expenses					
a) Employee benefits expense	9,127	8,601	6,991	32,335	27,375
b) Finance costs	28	32	43	133	242
c) Depreciation and amortisation expense	574	570	654	2,425	2,656
d) Other expenses	2,231	1,860	1,400	7,757	5,265
IV Total expenses	11,960	11,063	9,088	42,650	35,538
V Profit before exceptional items and tax (III-IV)	2,747	2,733	1,634	11,242	5,408
VI Exceptional items (Refer note 11)					
Impairment of goodwill and intangible assets acquired on business combinations	-	-	990	-	2,338
Reversal of deferred consideration payable	-	-	(864)	-	(2,212)
Total exceptional items (net)	-	-	126	-	126
VII Profit before tax (V-VI)	2,747	2,733	1,508	11,242	5,282
VIII Tax expense					
Current tax	717	776	491	2,790	1,670
Short/(excess) provision in respect of earlier years	0*	(1)	(7)	(1)	4
Deferred tax	(114)	29	(26)	(213)	(189)
Total tax expenses	603	804	458	2,576	1,485
IX Profit for the period (VII-VIII)	2,144	1,929	1,050	8,666	3,797
X Other comprehensive income/ (loss)					
Items that will not be reclassified to profit or loss in subsequent periods					
- Remeasurement of the defined benefit obligations	56	(170)	53	(151)	(132)
- Income tax relating to above	(16)	50	(15)	44	39
Items that will be reclassified to profit or loss in subsequent periods					
- Exchange differences in translating the financial statements of foreign operations	409	128	6	780	132
XI Total other comprehensive income/ (loss), net of tax	449	7	44	673	39
XII Total comprehensive income for the period/year, net of tax (IX + XI)	2,593	1,936	1,094	9,339	3,836
XIII Profit for the period/year attributable to					
- Owners of the parent	2,144	1,929	1,050	8,666	3,797
- Non-controlling Interest	-	-	-	-	-
XIV Total other comprehensive income/ (loss) attributable to					
- Owners of the parent	449	7	44	673	39
- Non-controlling Interest	-	-	-	-	-
XV Total comprehensive income for the period/year attributable to					
- Owners of the parent	2,593	1,936	1,094	9,339	3,836
- Non-controlling Interest	-	-	-	-	-
XVI Paid-up equity share capital (Face value of the Share is Rs. 10 per share)	9,695.94	2,423.99	2,436.88	9,695.94	2,436.88
XVII Reserves excluding revaluation reserves as per the balance sheet				31,659	30,786
XVIII Earnings per share (of Rs. 10/- each)^ (Refer note 8)					
(1) Basic (Rs.)	2.21	1.99	1.08	8.93	3.90
(2) Diluted (Rs.)	2.21	1.99	1.07	8.91	3.88

* amount is below rounding off norm adopted by the Company

^ Not annualised, except for the year ended 31 March 2026 and 31 March 2025

Statement of audited consolidated assets and liabilities as at 31 March 2026

(Rs. in Lakhs)		
Particulars	As at	
	31 March 2026 (Audited)	31 March 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,136	999
(b) Capital work-in-progress	80	-
(c) Goodwill	1,509	1,442
(d) Other intangible assets	7,193	8,442
(e) Right-of-use assets	1,485	1,731
(f) Intangible assets under development	943	301
(g) Financial assets		
i) Other financial assets	1,116	291
(h) Deferred tax assets (net)	616	1,143
(i) Income tax assets (net)	339	380
(j) Other non-current assets	6	9
Total non-current assets	14,423	14,738
Current assets		
(a) Financial assets		
i) Investments	16,531	11,445
ii) Trade receivables	10,766	8,643
iii) Cash and cash equivalents	5,938	4,708
iv) Other financial assets	625	1,312
(b) Other current assets	652	361
Total current assets	34,512	26,469
Total assets	48,935	41,207
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	9,696	2,437
(b) Other equity	31,659	30,786
Total equity	41,355	33,223
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Lease liabilities	814	1,037
ii) Other financial liabilities	0*	-
(b) Provisions	1,448	1,375
(c) Deferred tax liabilities (net)	1,913	2,146
Total non-current liabilities	4,175	4,558
Current Liabilities		
(a) Financial liabilities		
i) Lease liabilities	653	933
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	499	342
iii) Other financial liabilities	414	340
(b) Other current liabilities	1,155	1,391
(c) Provisions	523	401
(d) Current tax liabilities (net)	159	19
Total current liabilities	3,405	3,426
Total equity and liabilities	48,935	41,207

* amount is below rounding off norm adopted by the Company

Statement of audited consolidated Cash Flows for the year ended 31 March 2026

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended 31 March 2026		For the year ended 31 March 2025	
		(Audited)		(Audited)	
A	Cash flow from operating activities				
	Profit before tax		11,242		5,282
	Add: Exceptional items (net)		-		126
	Profit before tax and exceptional items		11,242		5,408
	<u>Adjustments for:</u>				
	Depreciation and amortisation expense	2,425		2,656	
	Gain on sale of investments / fair value gain	(599)		(673)	
	Gain on termination of leases	-		(5)	
	Bad debts written off	296		-	
	Provision/ (Reversal of provision) for doubtful debts	168		(27)	
	Loss on sale/write off of property, plant and equipment	7		17	
	Finance cost	133		242	
	Interest income on financial assets carried at amortised cost	(298)		(216)	
	Employee stock option expenses	26		42	
	Unrealised forex (gain)/loss	(254)		17	
	Operating profits before working capital changes		13,146		7,461
	<u>Adjustments for changes in:</u>				
	Decrease/(increase) in other non-current assets	3		(5)	
	(Increase)/decrease in other current assets	(291)		95	
	(Increase)/decrease in other financial assets	(43)		(94)	
	(Increase)/decrease in other non-current financial assets	(25)		34	
	(Increase)/decrease in trade receivables	(2,258)		(934)	
	Increase/(decrease) in non current financial liabilities	0 *		(55)	
	(Decrease)/increase in other current liabilities	(236)		369	
	(Decrease)/increase in long-term provisions	(77)		42	
	Increase/(decrease) in short-term provisions	122		(20)	
	Increase/(decrease) in current financial liabilities	75		(447)	
	Increase/(decrease) in trade payables	157		7	
			(2,573)		(1,008)
	Cash generated from operations		10,573		6,453
	Taxes paid (net of refund)		(2,082)		(1,450)
	Net cash flow from operating activities		8,491		5,003
B	Cash flow from investing activities				
	Purchase of property, plant and equipment (including capital advances)	(783)		(204)	
	Purchase of intangibles	(641)		(301)	
	Proceeds from sale of property, plant and equipment	-		17	
	Proceeds from sale/ maturity of investments in bonds and mutual funds	10,976		9,820	
	Investments in bonds and mutual funds	(15,464)		(12,262)	
	Proceeds from sale/maturity of deposits	1,994		1,116	
	Investment in bank deposits	(2,018)		(1,139)	
	Interest received	208		219	
	Net cash used in investing activities		(5,728)		(2,734)
C	Cash flow from financing activities				
	Proceeds from issue of equity share capital	9		7	
	Payment of interest on lease liabilities	(133)		(189)	
	Repayment of lease liabilities	(770)		(876)	
	Interest paid on working capital	0 *		-	
	Buy back of equity shares	(1,000)		-	
	Dividend paid	(242)		(243)	
	Net cash used in financing activities		(2,136)		(1,301)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		627		969
	Opening cash and cash equivalents		4,708		3,738
	Effect of exchange difference on translation of foreign currency cash and cash equivalents		603		1
	Closing cash and cash equivalents		5,938		4,708
SN	Particulars	As at 31 March 2026		As at 31 March 2025	
	Cash and cash equivalents consists of				
(i)	Cash in hand		1		1
(ii)	Bank balances				
	- in current accounts		5,937		4,707
			5,938		4,708
Notes:					
1 The above Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 : "Statement of Cash Flows".					
2 Figures in brackets represent outflow of Cash and cash equivalents.					

* amount is below rounding off norm adopted by the Company

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

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Website : <https://infobeans.ai>, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Notes to audited consolidated financial results:

- The above results were reviewed by the Audit Committee on 27 April 2026 and approved by the Board of Directors at its meeting held on 28 April 2026 and were subjected to audit by the Statutory Auditors.
- The figures for the quarter ended 31 March 2026 and quarter ended 31 March 2025 are derived figures between audited figures in respect of full financial year and the unaudited published year to-date figures upto the third quarter of the respective financial year which were subjected to limited review.
- Madhya Pradesh State Electronics Development Corporation Limited ('MPSEDC') issued RFP dated 13 December 2024 for construction of Green IT Park Building in Indore, Madhya Pradesh on design, build, finance, operate and transfer (DBFOT) basis under Public Private Partnership (PPP) (the 'Project').

InfoBeans Technologies Limited ('InfoBeans') and Capital Constructions Private Limited ('CCPL') had submitted a joint bid as a consortium and won the bid for the Project and was awarded the Project. During the current year, the Company has incorporated a subsidiary, Ecoplex Infra Private Limited ('EIPL') for the proposed construction of IT park in Indore, Madhya Pradesh.

InfoBeans holds 76% equity shares in EIPL and 24% equity shares are held by CCPL as per the requirement of the RFP. InfoBeans will infuse funds of upto Rs. 5,000 lakhs in EIPL by way of Optionally Convertible Debentures and remaining project cost will be funded by EIPL from borrowings from banks or financial institutions which will be secured by corporate guarantee by InfoBeans. Under the Shareholders' Agreement executed among EIPL, InfoBeans and CCPL dated 15 October 2025 ("Shareholders' Agreement"), InfoBeans has the right to appoint all the directors of EIPL and has a call option exercisable anytime to buy back equity shares held by CCPL at fair market value under the provisions of Income Tax Act or at such price at the discretion of InfoBeans. Further there are restrictions under the Shareholders' Agreement on the voting rights and transferability of shares by CCPL.

During the current year, EIPL has entered into a land lease agreement for 50 years with MPSEDC for the Project.
- The Board of Directors of the Holding Company at its meeting dated 02 May 2025 approved the draft scheme of amalgamation ('Scheme') of InfoBeans Cloudtech Limited (a wholly owned subsidiary of the Company) with the Holding Company under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') subject to the requisite approvals under the Act and the sanction of the scheme by National Company Law Tribunal ('NCLT'). The appointed date of the said scheme is 01 April 2025 or such other date as may be approved by the NCLT or any other competent authority. During the current year, the Holding Company has filed the Scheme with NCLT.
- The Board of Directors of Holding Company, at its meeting held on 15 May 2025 approved a proposal to buyback fully paid up 215,520 equity shares of the Company having a face value of Rs. 10 each at a price of Rs. 464 per share, for an aggregate amount not exceeding Rs. 1,000 lakhs through tender offer process in accordance with Companies Act, 2013 and rules made thereunder, and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended. The buy-back issue opened on 02 June 2025 and closed on 06 June 2025 (both days inclusive). In accordance with relevant statutory provisions, the Company has created a capital redemption reserve of Rs. 22 lakhs, equal to the nominal value of shares bought back, as an appropriation from retained earnings.
- Other income for year ended 31 March 2026 includes amount of Rs. 636 Lakhs being a grant received by one of the subsidiaries in United States on account of Employee retention credit under The Coronavirus Aid, Relief and Economic Security (CARES) Act of 2020.
- During the year ended 31 March 2026, 86,550 equity shares of Rs. 10/- each fully paid, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2016 resulting in an increase in the paid-up share capital by Rs. 9 lakhs and securities premium by Rs. 277 lakhs.
- The Shareholder's of the Holding Company vide their resolution dated 23 February 2026 has approved the issuance of bonus shares in the proportion of three bonus equity share for every one existing equity shares. On 02 March 2026, upon issuance of such Bonus Equity Shares, the paid up capital of the Holding Company stands increased to Rs. 9,696 lakhs having 969 lakh number of equity shares of Rs. 10 each. In accordance with the requirement of Ind AS 33 – Earning per share, the basic and diluted earnings per share have been adjusted for all the periods presented to reflect the impact of bonus issue.
- The Board of Directors have recommended a final dividend @ 5% i.e. Rs. 0.50 per equity share (face value of Rs. 10 per equity share) and a special dividend @ 5% i.e. Rs. 0.50 per equity share (face value of Rs. 10 per equity share) for the year ended 31 March 2026. The payment is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Holding Company.
- The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes viz Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes'). The New Labour Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The group has considered restructured compensation of its employees with effect from 01 January 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules and FAQs. Basis the Group's assessment, there is no material impact on the consolidated financial results for the quarter/year ended 31 March 2026. The Group continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
- During the previous year, the group had recognised an impairment loss of Rs. 2,338 lakhs on goodwill and intangible assets pertaining to business combinations. Further, there was reversal of corresponding contingent consideration of Rs. 2,212 lakhs in respect of business acquisition which is no longer payable. These were presented as exceptional items in the consolidated financial results.
- The Group operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108: Operating Segments" have been presented.
- The above consolidated results are available on the Company's website - <https://www.infobeans.ai/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>.

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash
Sethi

Digitally signed by
Avinash Sethi
Date: 2026.04.28
08:42:29 +05'30'

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Date: 28 April 2026