

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Infobeans Technologies Limited**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Infobeans Technologies Limited (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

# **S R B C & C O L L P**

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

## **For S R B C & C O L L P**

Chartered Accountants

**ICAI Firm Registration Number: 324982E/E300003**

**Mustafa M**  
Saleem

Digitally signed by Mustafa M Saleem  
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Date: 2025.05.02 15:39:38 +05'30'

**per Mustafa Saleem**

Partner

Membership No.: 136969

UDIN: 25136969BMNSXL9587

Place: Pune

Date: May 02, 2025

INFOBEANS TECHNOLOGIES LIMITED  
CIN - L72200MP2011PLC025622  
Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN  
Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Statement of audited standalone financial results for the quarter and year ended 31 March 2025

Particulars	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
	(Audited) Refer note 2	(Unaudited)	(Audited) Refer note 2	(Audited)	(Audited)
<b>Income</b>					
I Revenue from operations	7,419	6,837	6,003	27,941	23,082
II Other income	311	88	909	652	1,176
<b>III Total income (I+II)</b>	<b>7,730</b>	<b>6,925</b>	<b>6,912</b>	<b>28,593</b>	<b>24,258</b>
<b>Expenses</b>					
a) Employee benefits expense	4,914	4,756	4,325	18,504	16,589
b) Finance costs	26	45	115	159	442
c) Depreciation and amortisation expense	145	151	158	611	648
d) Other expenses	903	858	604	3,054	2,932
<b>IV Total expenses</b>	<b>5,988</b>	<b>5,810</b>	<b>5,202</b>	<b>22,328</b>	<b>20,611</b>
<b>V Profit before tax (III-IV)</b>	<b>1,742</b>	<b>1,115</b>	<b>1,710</b>	<b>6,265</b>	<b>3,647</b>
<b>VI Tax expense</b>					
Current tax	418	304	218	1,459	937
Short/(excess) provision in respect of earlier year	(7)	9	0*	2	0*
Deferred tax	42	5	26	107	(178)
<b>Total tax expenses</b>	<b>453</b>	<b>318</b>	<b>244</b>	<b>1,568</b>	<b>759</b>
<b>VII Profit for the period/year (V-VI)</b>	<b>1,289</b>	<b>797</b>	<b>1,466</b>	<b>4,697</b>	<b>2,888</b>
<b>VIII Other comprehensive income</b>					
Items that will not be reclassified to profit or loss in subsequent periods					
- Remeasurement of the defined benefit obligations	20	(80)	22	(113)	(69)
- Income tax relating to above	(6)	24	(7)	33	20
<b>IX Total other comprehensive income</b>	<b>14</b>	<b>(56)</b>	<b>15</b>	<b>(80)</b>	<b>(49)</b>
<b>X Total comprehensive income for the period/year (VII + IX)</b>	<b>1,303</b>	<b>741</b>	<b>1,481</b>	<b>4,617</b>	<b>2,839</b>
<b>XI Paid-up equity share capital</b> (Face value of the share is ₹ 10 per share)	2,436.88	2,436.88	2,429.84	2,436.88	2,429.84
<b>XII Reserves excluding revaluation reserves as per the balance sheet</b>				28,966	24,552
<b>XIII Earnings per share (of ₹ 10/- each) ^</b>					
(1) Basic (₹)	5.29	3.27	6.04	19.27	11.89
(2) Diluted (₹)	5.26	3.25	5.99	19.18	11.80

\*amount below ₹ 1 Lakh

^ Not annualised, except for the year ended 31 March 2025 and 31 March 2024

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Statement of audited standalone assets and liabilities as at 31 March 2025

(₹ in Lakhs)		
Particulars	As at	
	31 March 2025	31 March 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	769	845
(b) Intangible assets	11	14
(c) Right-of-use assets	981	841
(d) Intangibles assets under development	199	-
(e) Investment in subsidiaries	16,609	18,790
(f) Financial assets		
i) Other financial assets	148	88
(g) Deferred tax assets (net)	1,123	1,600
(h) Income tax assets (net)	146	-
(i) Other non-current assets	9	4
<b>Total non-current assets</b>	<b>19,995</b>	<b>22,182</b>
<b>Current assets</b>		
(a) Financial assets		
i) Investments	4,754	2,231
ii) Trade receivables	6,603	5,047
iii) Cash and cash equivalents	1,973	1,167
iv) Other financial assets	1,220	1,213
(b) Other current assets	291	254
<b>Total current assets</b>	<b>14,841</b>	<b>9,912</b>
<b>Total assets</b>	<b>34,836</b>	<b>32,094</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,437	2,430
(b) Other equity	28,966	24,552
<b>Total equity</b>	<b>31,403</b>	<b>26,982</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	787	666
(b) Provisions	1,200	1,090
<b>Total non-current liabilities</b>	<b>1,987</b>	<b>1,756</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	283	208
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	15	6
iii) Other financial liabilities	50	2,203
(b) Other current liabilities	768	511
(c) Provisions	330	368
(d) Current tax liabilities (net)	-	60
<b>Total current liabilities</b>	<b>1,446</b>	<b>3,356</b>
<b>Total equity and liabilities</b>	<b>34,836</b>	<b>32,094</b>

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Statement of audited standalone Cash Flows for the year ended 31 March 2025

(₹ in Lakhs)

Sr. No.	Particulars	For the year ended 31 March 2025		For the year ended 31 March 2024	
		(Audited)		(Audited)	
<b>A</b>	<b>Cash flow from operating activities</b>				
	Profit before tax		6,264		3,647
	Adjustments for:				
	Depreciation and amortisation expenses	611		648	
	Gain on sale of investments/fair value gain	(286)		(160)	
	Unrealised foreign exchange (gain)/loss	17		(11)	
	Finance cost	159		442	
	Interest income on fixed deposits	(86)		(82)	
	Interest income on fixed income securities	(14)		(5)	
	Reduction in carrying value of deferred consideration	(54)		(841)	
	Employee stock option expenses	65		414	
	(Reversal of provision)/provision for doubtful debts	(123)		357	
	<b>Operating profits before working capital changes</b>		<b>6,553</b>		<b>4,409</b>
	Adjustments for changes in:				
	(Increase)/decrease in other non-current assets	(5)		4	
	(Increase)/decrease in other current assets	(37)		(53)	
	(Increase)/decrease in other financial assets	(46)		(8)	
	(Increase)/decrease in trade receivables	(1,451)		(300)	
	Increase/(decrease) in other current liabilities	257		(116)	
	Increase/(decrease) in long-term provisions	110		179	
	(Decrease)/increase in short-term provisions	(150)		71	
	Increase/(decrease) in current financial liabilities	5		-	
	Increase/(decrease) in trade payables	9		(11)	
			<b>(1,308)</b>		<b>(234)</b>
	<b>Cash generated from operations</b>		<b>5,245</b>		<b>4,175</b>
	Taxes paid (net of refund)		(1,264)		(801)
	<b>Net cash flow from operating activities</b>		<b>3,981</b>		<b>3,374</b>
<b>B</b>	<b>Cash flow from investing activities</b>				
	Purchase of property, plant and equipment	(215)		(136)	
	Purchase of intangibles	(197)		(6)	
	Payment of consideration for investment in subsidiary	-		(1,625)	
	Proceeds from sale/maturity of investments	7,923		13,096	
	Proceeds from sale/maturity of deposits	1,116		1,101	
	Investment in bank deposits	(1,139)		(1,116)	
	Purchase of current investments	(10,160)		(13,667)	
	Interest received	102		78	
	<b>Net cash used in investing activities</b>		<b>(2,570)</b>		<b>(2,275)</b>
<b>C</b>	<b>Cash flow from financing activities</b>				
	Proceeds from issue of equity share capital	7		5	
	Payment of interest on lease liabilities	(105)		(65)	
	Repayment of lease liabilities	(264)		(309)	
	Interest paid on working capital	-		(0)*	
	Dividend paid	(243)		(243)	
	<b>Net cash used in financing activities</b>		<b>(605)</b>		<b>(612)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>		<b>806</b>		<b>487</b>
	Opening cash and cash equivalents		<b>1,167</b>		<b>680</b>
	<b>Closing cash and cash equivalents</b>		<b>1,973</b>		<b>1,167</b>

SN	Particulars	As at 31 March 2025	As at 31 March 2024
	<b>Cash and cash equivalents consists of</b>		
(i)	Cash in hand	0 *	0 *
(ii)	Bank balances		
	- in current accounts	1,973	1,167
		<b>1,973</b>	<b>1,167</b>

Notes:

- The above Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 : "Statement of Cash Flows".
- Prior period comparatives have been reclassified to conform with current year's presentation, where applicable.
- Figures in brackets represent out flow of Cash and cash equivalents.

\*amount below ₹ 1 Lakhs

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Notes to audited standalone financial results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02 May 2025 and were subjected to audit by the Statutory Auditors.
- 2 The figures for the quarter ended 31 March 2025 and quarter ended 31 March 2024 are derived figures between audited figures in respect of full financial year and the unaudited published year to-date figures upto the third quarter of the respective financial year which were subjected to limited review.
- 3 The Company operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108 : Operating Segments" have been presented.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. Certain sections of the Code came into effect on 03 May 2023. However, the final rules/interpretation have not yet been issued. Based on a preliminary assessment, the entity believes the impact of the change will not be significant.
- 5 The Board of Directors considered and approved final dividend @ 10% i.e. ₹ 1 per equity share (face value of ₹ 10 per equity share) for the financial year 2024-25.
- 6 The Board of Directors of the Company at its meeting dated 02 May 2025 have approved the draft scheme of amalgamation of Infobeans Cloudtech Limited (a wholly owned subsidiary of the Company) with the Company under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') subject to the requisite approvals under the Act and the sanction of the scheme by National Company Law Tribunal ('NCLT'). The appointed date of the said scheme is 01 April 2025 or such other date as may be approved by the NCLT or any other competent authority.
- 7 The above standalone results are available on the Company's website - <https://www.infobeans.com/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>.

For and on Behalf of Board of Directors of  
InfoBeans Technologies Limited

**Avinash Sethi** Digitally signed  
by Avinash Sethi  
Date: 2025.05.02  
14:35:31 +05'30'  
Avinash Sethi  
Director & Chief Financial Officer  
DIN : 01548292

Place : Indore  
Dated: 02 May 2025

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Infobeans Technologies Limited**

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Infobeans Technologies Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statements and financial information of the subsidiary, the Statement:

- i. includes the results of the following entities;

Infobeans Cloudtech Limited (Erstwhile 'Eternus Solutions Private Limited')
Infobeans Inc.
Infobeans Technologies DMCC
Infobeans Technologies Europe GmbH
Infobeans Technologies LLC

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

# ***SRBC & COLLP***

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

The accompanying Statement includes the audited financial statements and other financial information, in respect of one subsidiary, whose financial statements (without giving effect of elimination of intra-group transactions) include total assets of Rs. 9,280 lakhs as at March 31, 2025, total revenues of Rs. 1,345 lakhs and Rs. 6,036 lakhs, total net profit after tax of Rs. 226 lakhs and Rs. 2,817 lakhs, total comprehensive income of Rs. 248 lakhs and Rs. 2,802 lakhs, for the quarter and the year ended on that date respectively, and net cash outflow of Rs. 253 lakhs for the year ended March 31, 2025, as considered in the Statement which has been audited by its independent auditor.

The independent auditor's report on the financial statements of the subsidiary has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

# ***S R B C & C O L L P***

**Chartered Accountants**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S R B C & C O L L P**

**Chartered Accountants**

**ICAI Firm Registration Number: 324982E/E300003**

**Mustafa M  
Saleem**

Digitally signed by Mustafa M  
Saleem  
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o=Personal,  
email=mustafa.saleem@srb.in  
Date: 2025.05.02 15:38:58 +05'30'

**per Mustafa Saleem**

**Partner**

**Membership No.: 136969**

**UDIN: 25136969BMNSXM3220**

**Place: Pune**

**Date: May 02, 2025**

INFOBEANS TECHNOLOGIES LIMITED  
CIN - L72200MP2011PLC025622  
Registered Office - Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN  
Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Statement of audited consolidated financial results for the quarter and year ended 31 March 2025

Particulars	(₹ in Lakhs except per share data)				
	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
	(Audited) (Refer note 2)	(Unaudited)	(Audited) (Refer note 2)	(Audited)	(Audited)
<b>Income</b>					
I Revenue from operations	10,322	9,633	9,694	39,478	36,852
II Other income	400	331	316	1,468	1,523
<b>III Total income (I+II)</b>	<b>10,722</b>	<b>9,964</b>	<b>10,010</b>	<b>40,946</b>	<b>38,375</b>
<b>Expenses</b>					
a) Employee benefits expense	6,991	6,831	6,821	27,375	26,954
b) Finance costs	43	65	140	242	576
c) Depreciation and amortisation expense	654	663	672	2,656	2,939
d) Other expenses	1,400	1,367	1,128	5,265	4,754
<b>IV Total expenses</b>	<b>9,088</b>	<b>8,926</b>	<b>8,761</b>	<b>35,538</b>	<b>35,223</b>
<b>V Profit before exceptional items and tax (III-IV)</b>	<b>1,634</b>	<b>1,038</b>	<b>1,249</b>	<b>5,408</b>	<b>3,152</b>
<b>VI Exceptional items (Refer note 3)</b>					
Impairment of goodwill and intangible assets acquired on business combinations	990	-	1,986	2,338	1,986
Reversal of deferred consideration payable	(864)	-	(1,925)	(2,212)	(1,925)
<b>Total exceptional items (net)</b>	<b>126</b>	<b>-</b>	<b>61</b>	<b>126</b>	<b>61</b>
<b>VII Profit before tax (V-VI)</b>	<b>1,508</b>	<b>1,038</b>	<b>1,188</b>	<b>5,282</b>	<b>3,091</b>
<b>VIII Tax expense</b>					
Current tax	491	382	282	1,670	1,240
Short/(excess) provision in respect of earlier year	(7)	9	0*	4	8
Deferred tax	(26)	(59)	(18)	(189)	(404)
<b>Total tax expenses</b>	<b>458</b>	<b>332</b>	<b>264</b>	<b>1,485</b>	<b>844</b>
<b>IX Profit for the period/year (VII-VIII)</b>	<b>1,050</b>	<b>706</b>	<b>924</b>	<b>3,797</b>	<b>2,247</b>
<b>X Other comprehensive income</b>					
Items that will not be reclassified to profit or loss in subsequent periods					
- Remeasurement of the defined benefit obligations	53	(108)	43	(132)	(103)
- Income tax relating to above	(15)	32	(13)	39	30
Items that will be reclassified to profit or loss in subsequent periods					
- Exchange differences in translating the financial statements of foreign operations	6	94	18	132	52
<b>XI Total other comprehensive income</b>	<b>44</b>	<b>18</b>	<b>48</b>	<b>39</b>	<b>(21)</b>
<b>XII Total comprehensive income for the period/year (IX+XI)</b>	<b>1,094</b>	<b>724</b>	<b>972</b>	<b>3,836</b>	<b>2,226</b>
<b>XIII Profit for the period attributable to</b>					
- Owners of the Company	1,050	706	924	3,797	2,247
- Non-controlling Interest	-	-	-	-	-
<b>XIV Total other comprehensive income/ (loss) attributable to</b>					
- Owners of the Company	44	18	48	39	(21)
- Non-controlling Interest	-	-	-	-	-
<b>XV Total comprehensive income attributable to</b>					
- Owners of the Company	1,094	724	972	3,836	2,226
- Non-controlling Interest	-	-	-	-	-
<b>XVI Paid-up equity share capital</b> (Face value of the share is ₹ 10 per share)	<b>2,436.88</b>	<b>2,436.88</b>	<b>2,429.84</b>	<b>2,436.88</b>	<b>2,429.84</b>
<b>XVII Reserves excluding revaluation reserves as per the balance sheet</b>				<b>30,786</b>	<b>27,149</b>
<b>XVIII Earnings per share (of ₹ 10/- each) ^</b>					
(1) Basic (₹)	4.31	2.90	3.80	15.59	9.25
(2) Diluted (₹)	4.29	2.88	3.78	15.51	9.18

\* amount below ₹ 1 Lakh

^ Not annualised, except for the year ended 31 March 2025 and 31 March 2024

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**Statement of audited consolidated assets and liabilities as at 31 March 2025**

(₹ in Lakhs)		
Particulars	As at	
	31 March 2025 (Audited)	31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	999	1,194
(b) Goodwill	1,442	3,686
(c) Other intangible assets	8,442	9,853
(d) Right-of-use assets	1,731	2,229
(e) Intangible assets under development	301	-
(f) Financial assets		
i) Other financial assets	291	325
(g) Deferred tax assets (net)	1,143	1,605
(h) Income tax assets (net)	380	53
(i) Other non-current assets	9	4
<b>Total non-current assets</b>	<b>14,738</b>	<b>18,949</b>
<b>Current assets</b>		
(a) Financial assets		
i) Investments	11,445	8,330
ii) Trade receivables	8,643	7,622
iii) Cash and cash equivalents	4,708	3,738
iv) Other financial assets	1,312	1,220
(b) Other current assets	361	640
<b>Total current assets</b>	<b>26,469</b>	<b>21,550</b>
<b>Total assets</b>	<b>41,207</b>	<b>40,499</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,437	2,430
(b) Other equity	30,786	27,149
<b>Total equity</b>	<b>33,223</b>	<b>29,579</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	1,037	1,623
ii) Other financial liabilities	-	55
(b) Provisions	1,375	1,200
(c) Deferred tax liabilities (net)	2,146	2,433
<b>Total non-current liabilities</b>	<b>4,558</b>	<b>5,311</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
i) Lease liabilities	933	826
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	342	335
iii) Other financial liabilities	340	2,945
(b) Other current liabilities	1,391	1,022
(c) Provisions	401	421
(d) Current tax liabilities (net)	19	60
<b>Total current liabilities</b>	<b>3,426</b>	<b>5,609</b>
<b>Total equity and liabilities</b>	<b>41,207</b>	<b>40,499</b>

Statement of audited consolidated Cash Flows for the year ended 31 March 2025

(₹ in Lakhs)					
Sr. No.	Particulars	For the year ended 31 March 2025		For the year ended 31 March 2024	
		(Audited)		(Audited)	
A	Cash flow from operating activities				
	Profit before tax		5,282	3,091	
	Add: Exceptional items (net)		126	61	
	Profit before tax and exceptional items		5,408	3,152	
	Adjustments for:				
	Depreciation and amortisation expense	2,656		2,939	
	Gain on sale of investments / fair value gain	(673)		(467)	
	Gain on termination of leases	(5)		(134)	
	(Reversal of provision) / provision for doubtful debts	(27)		364	
	Loss on sale of property, plant and equipment (net)	17		-	
	Finance cost	242		576	
	Loss on sale of bond	-		5	
	Interest income on financial assets carried at amortised cost	(216)		(213)	
	Employee stock option expenses	42		437	
	Unrealised forex (gain)/loss	17		(11)	
	Operating profits before working capital changes		7,461	6,648	
	Adjustments for changes in:				
	(Increase)/decrease in other non-current assets	(5)		4	
	Decrease /(increase) in other current assets	95		(53)	
	(Increase)/decrease in other financial assets	(94)		(19)	
	Decrease/(increase) in other non-current financial assets	34		48	
	(Increase)/decrease in trade receivables	(934)		(1,541)	
	(Decrease)/increase in non current financial liabilities	(55)		0*	
Increase/(decrease) in other current liabilities	369		17		
Increase/(decrease) in long-term provisions	42		179		
(Decrease)/increase in short-term provisions	(20)		83		
(Decrease)/increase in current financial liabilities	(447)		68		
Increase/(decrease) in trade payables	7		121		
		(1,008)	(1,093)		
Cash generated from operations		6,453	5,555		
Taxes paid (net of refund)		(1,450)	(1,201)		
Net cash flow from operating activities		5,003	4,354		
B	Cash flow from investing activities				
	Purchase of property, plant and equipment	(204)		(183)	
	Purchase of intangibles	(301)		(6)	
	Proceeds from sale of property, plant and equipment	17		-	
	Payment towards acquisition of subsidiary	-		(1,625)	
	Proceeds from sale/ maturity of investments	9,820		18,132	
	Purchase of current investments	(12,262)		(19,040)	
	Redemption of deposits	1,116		1,182	
	Deposits placed with banks	(1,139)		(1,136)	
	Interest received	219		202	
	Net cash used in investing activities		(2,734)	(2,474)	
	C	Cash flow from financing activities			
		Proceeds from issue of equity share capital	7		5
Payment of interest on lease liabilities		(188)		(200)	
Repayment of lease liabilities		(876)		(1,065)	
Interest paid on working capital		-		(0)*	
Dividend paid		(243)		(243)	
Net cash used in financing activities			(1,300)	(1,503)	
Net increase in cash and cash equivalents (A+B+C)			969	377	
Opening cash and cash equivalents			3,738	3,333	
Effect of exchange difference on translation of foreign currency cash and cash equivalents			1	28	
Closing cash and cash equivalents		4,708	3,738		
SN	Particulars	As at 31 March 2025	As at 31 March 2024		
(i) (ii)	Cash and cash equivalents consists of				
	Cash in hand	1	5		
	Bank balances	4,707	3,733		
	- in current accounts	4,708	3,738		
Notes:					
1 The above Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 : "Statement of Cash Flows".					
2 Prior period comparatives have been reclassified to conform with current year's presentation, where applicable.					
2 Figures in brackets represent outflow of Cash and cash equivalents.					

\*amount below ₹ 1 Lakhs

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**Notes to audited Consolidated Results:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02 May 2025 and were subjected to audit by the Statutory Auditors.
- 2 The figures for the quarter ended 31 March 2025 and quarter ended 31 March 2024 are derived figures between audited figures in respect of full financial year and the unaudited published year to-date figures upto the third quarter of the respective financial year which were subjected to limited review.
- 3 During the year, the group has recognised an impairment loss of ₹ 2,338 lakhs (31 March 2024: ₹ 1,986 lakhs) on goodwill and intangible assets pertaining to business combinations. Further, there is reversal of corresponding contingent consideration of ₹ 2,212 lakhs (31 March 2024: ₹ 1,925 lakhs) in respect of business acquisition which is no longer payable. These are presented as exceptional items in the consolidated financial results.
- 4 The Group operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108 : Operating Segments" have been presented.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. Certain sections of the Code came into effect on 03 May 2023. However, the final rules/interpretation have not yet been issued. Based on a preliminary assessment, the Group believes the impact of the change will not be significant.
- 6 The Board of Directors considered and approved final dividend @ 10% i.e. ₹ 1 per equity share (face value of ₹ 10 per equity share) for the financial year 2024-25.
- 7 The Board of Directors of the Holding Company at its meeting dated 02 May 2025 have approved the draft scheme of amalgamation of InfoBeans Cloudtech Limited (a wholly owned subsidiary of the Holding Company) with the Holding Company under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') subject to the requisite approvals under the Act and the sanction of the scheme by National Company Law Tribunal ('NCLT'). The appointed date of the said scheme is 01 April 2025 or such other date as may be approved by the NCLT or any other competent authority.
- 8 The above consolidated results are available on the Company's website - <https://www.infobeans.com/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>.

For and on Behalf of Board of Directors of  
InfoBeans Technologies Limited

**Avinash  
Sethi** Digitally signed by  
Avinash Sethi  
Date: 2025.05.02  
14:37:13 +05'30'

Avinash Sethi  
Director & Chief Financial Officer  
DIN : 01548292

Place : Indore  
Dated: 02 May 2025